

### Karmanos's Office of Cancer Health Equity and Community Engagement presents

# Understanding The Costs of Cancer Care



## Understanding Medical Costs Related to Cancer Care

Because cancer is such an expensive condition to treat, many people with cancer and their families worry about how they will pay for treatment. Whether you are someone who feels financially stable or a person who is worried about the cost of cancer care, it is important to understand how to handle the various expenses related to cancer care. Visit this link for tips on managing the costs of cancer treatment:

https://bit.ly/UnderstandingCostsofCancerCare





### Financial Toxicity

The term "financial toxicity" describes how out-of-pocket costs can cause financial problems for a patient. Several studies have shown that cancer patients are more likely to experience financial toxicity than people without cancer. Learn more about the relationship between financial toxicity and cancer treatment using this link:

https://bit.ly/FinancialToxicityResource

## Questions to Ask About the Cost of Cancer Treatment

It is important to talk with your healthcare team about what the cost of cancer care may look like for you, as it can be easier to plan for expenses if you know what to expect. Visit the link below for a list of questions to ask your provider that may help you better prepare to cover the costs of treatment: <a href="https://bit.ly/CostsofCareQuestions">https://bit.ly/CostsofCareQuestions</a>





### **Choosing the Best Health Insurance Plan**

When choosing a health insurance plan as a cancer patient, survivor, or caregiver, it is important to ensure your plan covers services such as:

- Cancer tests such as PET/CT scans
- Inpatient and outpatient care
- Genetic screening

Learn more about managing cancer care costs with health insurance via this link: <a href="https://bit.ly/ChoosingTheBestPlan">https://bit.ly/ChoosingTheBestPlan</a>

#### Resources for Assistance with Cancer-Related Expenses

People with cancer can have many expenses related to the costs of cancer treatment and care. They may need to pay for transportation to treatment facilities, lodging, food, and more. This is in addition to day-to-day expenses like rent or a mortgage, car payments, and food or childcare. Explore various programs and resources aimed at lessening the burden of cancer care here: <a href="https://bit.ly/CancerExpenseResources">https://bit.ly/CancerExpenseResources</a>

### Michigan Cancer-Related Resources

The Michigan Community Outreach to Address Financial Toxicity (MI-COST) program which is housed within Karmanos' Office of Cancer Health Equity and Community Engagement (OCHECE) connects people with cancer and their families to information and resources related to their financial concerns.

Visit the MI-COST website using this link: <a href="https://bit.ly/MI-COST">https://bit.ly/MI-COST</a>

MI-COST has developed a series of educational seminars on topics designed to help people with cancer and their caregivers navigate financial barriers to care. Click the link below to access recordings of the seminars:

https://bit.ly/MI-COSTSeminars

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